

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE REGENCY METROPOLITAN DISTRICT HELD JUNE 7, 2022

A Regular Meeting of the Board of Directors of the Regency Metropolitan District (referred to hereafter as "Board") was convened on Tuesday, June 7, 2022, at 2:00 p.m. The District Board meeting was held via conference call. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Thomas J. Brinkman II
James E. Marshall
Shelley D. Marshall

Absent and excused was Director Lisa Brinkman.

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.
MaryAnn McGeady, Esq. (for a portion of the meeting) and Tim O'Connor, Esq.;
McGeady Becher P.C.
Eric Weaver and Cheri Curtis; Marchetti & Weaver, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney O'Connor requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney O'Connor noted that conflict disclosure statements were filed for all Directors by the statutory deadline with the Secretary of State. No additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed agenda for the District's Regular Meeting.

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Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the agenda was approved, and the absence of Director Lisa Brinkman was excused.

Meeting Location and Posting of Meeting Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting and determined to hold the meeting by conference call. Ms. Finn reported that notice was duly posted and that no objections to the telephonic manner of the meeting by taxpaying electors within the District boundaries were received.

October 12, 2021 Meeting Minutes: The Board reviewed the Minutes of the October 12, 2021 Special Meeting.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall, upon vote, unanimously carried, the Minutes of the October 12, 2021 Special Meeting were approved.

Results of the May 3, 2022 Director Election: Ms. Finn noted for the Board that the May 3, 2022 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. Directors James E. Marshall and Thomas J. Brinkman were each deemed elected to 3-year terms ending in May, 2025 and Director Lisa S. Brinkman was deemed elected to a 1-year term ending in May 2023.

Board Vacancies: Ms. Finn discussed with the Board the vacancies on the Board of Directors. No action was taken at this time.

Appointment of Officers: The Board discussed the appointment of officers.

Following discussion, upon motion duly made by Director Brinkman, seconded by Director James E. Marshall and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Thomas J. Brinkman II
Treasurer	James E. Marshall
Recording Secretary	Ann E. Finn
Assistant Secretary	Shelley D. Marshall
Assistant Secretary	Lisa S. Brinkman

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2022 Special District Association's Annual Conference: Ms. Finn discussed with the Board the 2022 Special District Association's Annual Conference in Keystone on September 13, 14 and 15, 2022. No action was taken by the Board.

PUBLIC COMMENT There was no public comment.

FINANCIAL MATTERS

Payment of Claims: Ms. Finn reviewed with the Board the payment of claims for the period beginning October 1, 2021 through May 31, 2022 for the total amount of \$252,868.71.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the Board ratified approved the payment of claims, as presented.

Unaudited Financial Statements/Schedule of Cash Position: Mr. Weaver reviewed with the Board the unaudited financial statements through the period ending April 30, 2022.

Following review and discussion, upon motion duly made by Director J. Marshall, seconded by Director T. Brinkman and, upon vote, unanimously carried, the Board accepted the unaudited financial statements through the period ending April 30, 2022, as presented.

2021 Audit Preparation: The Board discussed the engagement of Simmons & Wheeler, P.C. to perform the 2021 Audit in the amount of \$4,300.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the Board ratified the approval of the engagement of Simmons & Wheeler, PC to perform the 2021 Audit, for an amount not to exceed \$4,300.

2021 Audit: Mr. Weaver reviewed the draft 2021 Audit with the Board.

Following review and discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall, and upon vote, unanimously carried, the Board approved the 2021 Audit and authorized execution of the Representations Letter, subject to attorney review and receipt of an unmodified opinion letter from the Auditor.

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LEGAL MATTERS There were no legal matters to discuss at this time.

OTHER MATTERS There were no other matters to discuss at this time.





ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Ann Finn*
Secretary for the Meeting

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