

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE REGENCY METROPOLITAN DISTRICT HELD JUNE 8, 2021

A Special Meeting of the Board of Directors of the Regency Metropolitan District (referred to hereafter as "Board") was convened on Tuesday, June 8, 2021, at 2:00 p.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by conference call. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

Thomas J. Brinkman II  
Scott Marshall  
James E. Marshall  
Lisa Brinkman

The absence of Director Shelly Marshall was excused.

#### Also In Attendance Were:

David Solin; Special District Management Services, Inc.  
MaryAnn McGeady, Esq. and Courtney Diguardi, Esq.; McGeady Becher P.C.  
Eric Weaver and Cheri Curtis; Marchetti & Weaver, LLC

#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

**Disclosure of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney McGeady requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Mr. Solin noted that conflict disclosure statements were filed for all Directors by the statutory deadline with the Secretary of State. No additional conflicts were disclosed at the meeting.

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### ADMINISTRATIVE MATTERS

**Agenda:** Mr. Solin distributed for the Board's review and approval a proposed agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the agenda was approved, as presented and the absence of Director Shelly Marshall was excused.

**Meeting Location and Posting of Meeting Notice:** The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by conference call.

Ms. Finn reported that notice was duly posted and that no objections to the telephonic manner of the meeting or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

**October 13, 2020 Minutes:** The Board reviewed the Minutes of the October 13, 2020 Special Meeting.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall, upon vote, unanimously carried, the Minutes of the October 13, 2020 Special Meeting were approved, as presented.

**2021 SDA Conference:** Mr. Solin discussed the SDA Conference with the Board and noted the details of the conference will be emailed to them once the information is available.

### PUBLIC COMMENT

There was no public comment.

### FINANCIAL MATTERS

**Payment of Claims:** Mr. Weaver reviewed with the Board the payment of claims for the period ending October 1, 2020 through May 31, 2021 for the total amount of \$272,604.50.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director T. Brinkman and, upon vote, unanimously carried, the Board ratified approved the payment of claims, as presented.

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**Unaudited Financial Statements/Schedule of Cash Position:** Mr. Weaver reviewed with the Board the unaudited financial statements for the period ending April 30, 2021.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director T. Brinkman and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending April 30, 2021, as presented.

**2020 Audit:** Mr. Weaver reviewed the 2020 draft Audited Financial Statements with the Board.

Following review and discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the Board approved the 2020 Audited Financial Statements and authorized execution of the Representations Letter, subject to final legal review and receipt of an unmodified opinion letter by the Auditor.

**2022 Budget Public Hearing:** The Board discussed setting the date for a Public Hearing to adopt the 2022 Budget.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the Board determined to hold the public hearing to consider adoption of the 2022 Budget on October 12, 2021, at 2:30 p.m., at Colorado Escrow and Title, 10851 South Crossroads Dr., Suite B in Douglas County, Colorado or virtually pending COVID-19 restrictions.

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### **LEGAL MATTERS**

**Resolution Regarding Continuing Disclosure Policies and Procedures:** Attorney Diguardi reviewed the Resolution Regarding Continuing Disclosure Policies and Procedures with the Board.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the Board adopted the Resolution Regarding Continuing Disclosure Policies and Procedures.

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### **OTHER MATTERS**

There were no other matters to discuss at this time.

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### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director T. Brinkman, seconded by Director J. Marshall and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Ann Finn*  
Secretary for the Meeting

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## Document History



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VIEWED

**03 / 22 / 2022**

16:02:23 UTC

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IP: 50.78.200.153



SIGNED

**03 / 22 / 2022**

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**03 / 22 / 2022**

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The document has been completed.