Regency Metropolitan District Statement of Net Position August 31, 2019

ASSETS CASH First Bank Checking ColoTrust US Bank - Pledged Revenue Fund US Bank - Loan Payment Fund US Bank - Reserve Fund UMB - Reserve Fund UMB - Bond Payment Fund Inter-Fund Balances TOTAL CASH OTHER CURRENT ASSETS Due From County Treasurer Property Taxes Receivable Prepaid Expenses	1,462 249,517 (214,333) 36,646 - - - -	- 215 - 303,361 16,885 214,333 534,794 - -	- -	1,462 249,517 - 215 - 303,361 16,885 - 571,440 - -
First Bank Checking ColoTrust US Bank - Pledged Revenue Fund US Bank - Loan Payment Fund US Bank - Reserve Fund UMB - Reserve Fund UMB - Bond Payment Fund Inter-Fund Balances TOTAL CASH OTHER CURRENT ASSETS Due From County Treasurer Property Taxes Receivable	249,517 (214,333)	303,361 16,885 214,333	-	249,517 - 215 - 303,361 16,885 -
US Bank - Loan Payment Fund US Bank - Reserve Fund UMB - Reserve Fund UMB - Bond Payment Fund Inter-Fund Balances TOTAL CASH OTHER CURRENT ASSETS Due From County Treasurer Property Taxes Receivable		303,361 16,885 214,333	-	- 303,361 16,885 -
UMB - Bond Payment Fund Inter-Fund Balances TOTAL CASH OTHER CURRENT ASSETS Due From County Treasurer Property Taxes Receivable		16,885 214,333	<u>-</u>	16,885 -
OTHER CURRENT ASSETS Due From County Treasurer Property Taxes Receivable	36,646 - - - - -	534,794 - - -	-	571,440 - -
Due From County Treasurer Property Taxes Receivable	- - -	-		-
	-	-		-
TOTAL OTHER CURRENT ASSETS		-	-	-
FIXED ASSETS Parks Equipment Accumulated Depreciation			80,000 (64,000)	80,000 (64,000)
TOTAL FIXED ASSETS	-		16,000	16,000
DEFERRED OUTFLOWS Deferred Loss on Refunding			114,263	114,263
TOTAL DEFERRED INFLOWS	-	-	114,263	114,263
TOTAL ASSETS & DEF INFLOWS	36,646	534,794	130,263	701,703
LIABILITIES & DEFERED INFLOWS CURRENT LIABILITIES	40.407			40.407
	10,427			10,427
TOTAL CURRENT LIABILITIES DEFERRED INFLOWS	10,427	-	-	10,427
Deferred Property Taxes	-	-		-
TOTAL DEFERRED INFLOWS	-	-	-	-
LONG-TERM LIABILITIES Bonds Payable-Series 2015 Bonds Payable-Series 2019			- 3,720,000	- 3,720,000
Developer Advance- Ops			148,801	148,801
Developer Advance- Cap			351,141	351,141
Accrued Interest- Bonds Accrued Interest- Dev Adv- Ops			9,131 105,973	9,131 105,973
Accrued Interest- Dev Adv- Cap			323,943	323,943
TOTAL LONG-TERM LIABILITIES	-		4,658,988	4,658,988
TOTAL LIAB & DEF INFLOWS	10,427	-	4,658,988	4,669,415
NET POSITION Net Investment in Capital Assets Amount to be Provided for Debt			16,000 (4,544,725)	16,000 (4,544,725)
Fund Balance- Nonspendable Fund Balance- Restricted Fund Balance- Unassigned	- 1,380 24,839	534,794	-	- 536,174 24,839
TOTAL NET POSITION	26,219	534,794	(4,528,725)	(3,967,712)

Regency Metropolitan District Statement of Revenues, Expenditures, & Changes In Fund Balance Modified Accrual Basis For the Period Indicated

Print Date: 12/29/19

	2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 08/31/19 Actual	YTD Thru 08/31/19 Budget	Variance Favorable (Unfavor)	2020 Adopted Budget	Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	6,447,520	6,446,390	6,446,390	6,446,390				6,932,360	November Final Values
Mill Levy Breakdown: Mill Levy - Operations Mill Levy - Debt Service Mill Levy - Contractual Obligations	6.329 41.015 0.000	6.393 31.782 9.112	6.393 31.782 9.112	6.393 31.782 9.112				22.160 25.500 0.000	Remaining Available To Cover Debt Service Costs No Longer Used
Total	47.344	47.287	47.287	47.287				47.660	35 mills gallagherized
Property Tax Revenue - Operations Property Tax Revenue - Debt & Cont Oblig	40,804 264,445	41,212 263,619	41,212 263,619	41,212 263,619				153,621 176,775	AV * Mill Levy / 1,000 AV * Mill Levy / 1,000
Total	305,249	304,830	304,830	304,830				330,396	
COMBINED FUNDS									
REVENUE									
Property Taxes	305,252	304,830	304,830	304,828	304,831	304,830	0	330,396	AV * Mill Levy / 1,000
Specific Ownership Taxes	32,281	30,500	30,500	30,521	17,128	17,792	(664)	29,726	9% of Taxes
Interest	6,068	5,200	5,200	6,650	4,603	3,467	1,136	5,200	Based on 2019 Forecast
Loan/Bond Proceeds, Prem, & Disc	29,000	-	3,805,523	3,805,523	3,805,523	-	3,805,523	-	Bonds Refunded in 2019
TOTAL REVENUE	372,600	340,530	4,146,053	4,147,522	4,132,084	326,089	3,805,996	365,322	
EXPENDITURES									
General Government	41,539	52,387	63,387	43,235	31,953	40,415	8,462	59,886	All non-debt expenses
Debt Service- Bond Principal & Interest	203,348	204,876	3,446,873	3,446,873	3,364,205	54,938	(3,309,267)	186,000	See Debt Service Fund
Debt Service- Developer Repayments	188,301	97,000	155,000	160,000	-	-	-	120,000	See General & Debt Svc Funds
Debt Service- Cost of Issuance	-	-	259,898	257,639	257,639	-	(257,639)	-	-
TOTAL EXPENDITURES	433,188	354,263	3,925,157	3,907,747	3,653,797	95,354	(3,558,444)	365,886	
CHANGE IN FUND BALANCE	(60,588)	(13,733)	220,896	239,775	478,287	230,735	247,552	(564)	
BEGINNING FUND BALANCE	143,314	86,044	87,150	82,726	82,725	86,044	(3,319)	322,501	
ENDING FUND BALANCE	82,726	72,311	308,047	322,501	561,013	316,779	244,233	321,937	
=	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE							-		
Nonspendable	-	4,305	4,305	4,000	-	-	-	4,200	Prepaid Insurance
TABOR Emergency Reserve	1,384	-	-	1,380	1,380	1,019	361	-	Budgeted as an Expense
Restricted For Debt Service	72,457	66,739	302,474	316,529	534,794	291,777	243,017	316,861	Per Debt Service Fund
Unassigned/ Other	8,884	1,267	1,267	592	24,839	23,983	856	876	Per General Fund
TOTAL ENDING FUND BALANCE	82,726	72,311	308,047	322,501	561,013	316,779	244,233	321,937	
	=	=	=	=	=	=	=	=	

Regency Metropolitan District Statement of Revenues, Expenditures, & Changes In Fund Balance Modified Accrual Basis For the Period <u>Indicated</u>

Print Date: 12/29/19

		2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 08/31/19 Actual	YTD Thru 08/31/19 Budget	Variance Favorable (Unfavor)	2020 Adopted Budget	Notes/Assumptions
	GENERAL FUND									
	REVENUE									
510	Property Taxes	40,806	41,212	41,212	41,212	41,212	41,212	0	153,621	AV * Mill Levy / 1,000
515	Specific Ownership Taxes	4,315	4,100	4,100	4,121	2,316	2,392	(76)	13,826	9% of Taxes
560	Interest Income	1,005	1,000	1,000	650	421	667	(246)	500	Based on 2019 Forecast
	TOTAL REVENUE	46,127	46,312	46,312	45,983	43,948	44,270	(322)	167,947	
	EXPENDITURES									
	Administration									
2	Accounting	13,074	7,200	7,200	7,200	5,796	5,400	(396)	7,500	Based on 2019 Forecast
4	District Management	5,964	6,600	6,600	8,600	6,592	4,400	(2,192)	7,000	Based on 2019 Budget
5	Audit	4,100	4,500	4,500	4,100	4,100	4,500	400	4,750	Based on 2019 Forecast
35		1,154	-	-	-	-	-	-	1,500	Assume Canceled
70	Insurance & SDA Dues	4,236	4,100	4,100	3,736	3,736	4,100	364	4,000	Based on 2019 Forecast
75	Legal Miscellaneous Expense	6,074 335	9,500 1,525	9,500 1,525	9,500 1,525	6,560 596	6,333 1,017	(226) 420	10,000 1,750	Based on 2019 Forecast Based on 2019 Forecast
85 00	Treasurer's Fees	612	618	618	618	590 618	618	420 (0)	2,304	1.5% of property taxes
95	Emergencies	-	1,389	1,389	-	-	926	926	5,038	Emergencies- 3% of Revenues
	Contingency		10,000	10,000	-		6,667	6,667	5,000	Unforseen needs
	Total Administration	35,550	45,433	45,433	35,279	27,998	33,961	5,964	48,843	
	Debt Service									
0	Developer Repayment- Ops Principal	10,500	-	-	15,000	-	-	-	120,000	Use available funds
-	Developer Repayment- Cap Principal	,	10,000	10,000	-		-	-	,	Ops above paid first
	Developer Repayment- Ops Interest		-	-	-		-	-	-	Principal paid first
	Developer Repayment- Cap Interest		-	-	-		-	-	-	Principal paid first
	Total Debt Service	10,500	10,000	10,000	15,000	-	-	-	120,000	
	TOTAL EXPENDITURES	46,050	55,433	55,433	50,279	27,998	33,961	5,964	168,843	
	REVENUE OVER / (UNDER) EXP	77	(9,121)	(9,121)	(4,296)	15,951	10,309	5,642	(896)	
80	OTHER SOURCES / (USES) Transfer to Debt Service									
50			-	-	-	-	-	-		
	TOTAL OTHER SOURCES / (USES)	-			-		-		-	
		77	(9,121)	(9,121)	(4,296)	15,951	10,309	5,642	(896)	
50		10,191	14,693	14,693	10,268	10,268	14,693	(4,425)	5,972	
	ENDING FUND BALANCE	10,268 =	5,572 =	5,572 =	5,972	26,219 =	25,002	1,217	5,076 =	
	COMPONENTS OF FUND BALANCE:	-	-	-		-	-	-	-	
	Nonspendable	_	4,305	4,305	4,000	-	-	_	4,200	Prepaid Insurance
	Restricted for Emergencies	1,384	-	-	1,380	1,380	464	916	-	Budgeted as an Expense
	Unassigned	8,884	1,267	1,267	592	24,839	24,538	301	876	
	TOTAL FUND BALANCE	10,268	5,572	5,572	5,972	26,219	25,002	1,217	5,076	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Regency Metropolitan District Statement of Revenues, Expenditures, & Changes In Fund Balance Modified Accrual Basis For the Period Indicated

Print Date: 12/29/19

Auditied DEBT SERVICE FUND Adopted Return Adopted Budget Adopted Forecast Budget Parcenable Return Budget Parcenable Return Adopted Budget Adopted 2440 Property Taxes Specific Connership Taxes 229,651 263,619 263,610 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 <t< th=""><th></th><th>Modified Accrual Basis For the Period</th><th>2018</th><th>2019</th><th>2019</th><th></th><th>YTD Thru</th><th>YTD Thru</th><th>Variance</th><th>2020</th><th></th></t<>		Modified Accrual Basis For the Period	2018	2019	2019		YTD Thru	YTD Thru	Variance	2020	
DEBT SERVICE FUND REVENUE 2490 Property Taxes 224,445 263,619 223,617 223,619 0 176,775 AV * Mil Lewy / 1,000 2498 Specific Comments Taxes 27,965 24,000 226,400 14,812 220,001 138,00 9% of Taxes 2498 Specific Comments Taxes 27,977 294,219 294,219 294,017 282,813 281,819 795 197,375 2498 Note Infrances 201,000 3,304,000 3,304,000 3,304,000 3,304,000 3,304,000 1,356 of Beginning Fund Balance 2498 Note Infrances 2019 Bood Principal-2019 60,205 54,938 (5,267) Per Amotization Schedule 2490 Developer Repyment-Cap Principal - - - - No. No. No. Schedit No. No. No. No. No. - - - No.				•			08/31/19	08/31/19	Favorable	Adopted	Notes/Assumptions
Revenue Property Taxes 2264,445 263,619 263,619 263,619 263,619 0 176,775 W ⁺ Mil Lewy/ 1.000 3566 Interest income 5,083 4,200 4,000 6,000 4,182 2,800 13,822 4,700 15,500 9% of Taxes 1000 TOTAL REVENUE 297,473 294,219 294,010 28,000 3,04,000 3,304,000 3,000 - (3,304,000) 14,812 15,800 9 197,375 8466 Mole Principal- 2015 90,000 95,000 3,304,000 3,304,000 - (3,304,000) - 16,000 Per Amotization Schedule 2469 Developer Repayment- Ope Principal - - - - - - Now in General Fund 2470 Developer Repayment- Ope Interest - - - - - - - - - - - Now in General Fund Now in General		DEBT SERVICE FUND							<u></u>		
Property Taxes 284.45 283.619 263.617 263.619 263.619 263.619 0 178.775 AV Mil Levy (1.000) 9% of Taxes 15% of Beginning Fund Balance 2446 50.003 4.200 4.200 6.000 4.182 2.800 1.382 4.700 9% of Taxes 15% of Beginning Fund Balance 2466 Note Principal-2015 90.000 3.304.000 3.304.000 60.205 54.938 (5.267) 178.775 AV Mil Levy (1.000) 9% of Taxes 15% of Beginning Fund Balance 2466 Note Principal-2015 90.000 3.304.000 3.304.000 60.205 54.938 (5.267) 1 Per Amorization Schedule 2478 Developer Reapyment-Ops Principal - - - - - No-Use Novi In Ganeral Fund Novi In Ganeral Fund<											
3-366 Specific Ownership Taxes 27,965 28,400 28,400 28,400 41,812 15,000 (68,88) 15,900 67,735 15% of Parates 3-366 TOTAL REVENUE 297,473 294,219 294,219 296,011 282,613 281,619 7795 197,375 1.5% of Beginning Fund Balance 3-466 Note Principal-2015 90,000 95,000 3,304,000 3,304,000 3,304,000 3,304,000 3,304,000 60,205 54,538 (6,527) -		REVENUE									
1-see Interest Income 5.063 4.200 4.200 6.000 4.182 2.800 1.382 4.700 1.5% of Beginning Fund Balance TOTAL REVENUE 297,477 294,219 294,219 296,017 282,613 281,819 795 197,375 2466 Nucle Principal-2015 90,000 95,000 3.304,000 3.304,000 5.938 (5,304,000) Perindrotal in 2019 Bord Principal-2015 113,348 109,876 60,206 60,206 5.938 (5,304,000) Perindrotal in 2019 Bord Principal-2019 113,348 109,876 145,000 1. 1. 1.60 00 2449 Developer Repayment-Cap Principal . . 1. 1. Now in General Fund 2447 Non-Use Fees .211 Now in General Fund 2448 Nou-Lise Fees .2000 .2000 Now in General Fund Now in General Fund Now in Genera	2-510		,	,	,		,	,	-	,	
TOTAL REVENUE 294,219 294,219 296,017 282,613 281,819 795 197,375 Refunded in 2019 2446 Note Principal 2015 90,000 95,000 3,304,000 3,304,000 3,304,000 3,304,000 3,304,000 10,307 Refunded in 2019 Refunded in 2019 2448 Developer Repriment Cop Principal - 82,667 - - - Note Principal			,	,	,	,	,		`` '	,	-
EXPENDITURES Note Principal-2015 90.000 3.304,000 3.304,000 3.304,000 3.304,000 60.205 54.938 (5.267) Februard in 2019 Bond Principal-2019 113.348 109.876 60.206 60.206 54.938 (5.267) -	2-560	Interest Income				6,000	-	,	· ·	-	1.5% of Beginning Fund Balance
Prese Note Principal- 2015 90,000 95,000 3,304,000 3,304,000 - <t< th=""><th></th><th>TOTAL REVENUE</th><th>297,473</th><th>294,219</th><th>294,219</th><th>296,017</th><th>282,613</th><th>281,819</th><th>795</th><th>197,375</th><th></th></t<>		TOTAL REVENUE	297,473	294,219	294,219	296,017	282,613	281,819	795	197,375	
Part Note Interest-2015 113,348 109,876 60,206 60,205 54,938 (5,267) Refunded in 2019 Bond Informicipal-2019 - - - - - 186,000 Part Developer Repayment- Ops Principal Developer Repayment- Cap Interest Developer Repayment- Cap Interest -		EXPENDITURES									
Bond Principal- 2019 Bond Interest- 2019 Bond Interest- 2019 Bond Interest- 2019 Bond Interest- 2019 Per Amortization Schedule Per Amortization Schedule 2415 Developer Repayment- Cap Principal - <td>2-605</td> <td>Note Principal- 2015</td> <td>90,000</td> <td>95,000</td> <td>3,304,000</td> <td>3,304,000</td> <td>3,304,000</td> <td>-</td> <td>(3,304,000)</td> <td></td> <td>Refunded in 2019</td>	2-605	Note Principal- 2015	90,000	95,000	3,304,000	3,304,000	3,304,000	-	(3,304,000)		Refunded in 2019
Bond Intersit- 2019 Bond Intersit- 2019 Per Amoritzation Schedule 2460 Developer Repayment- Cap Principal Developer Repayment- Cap Principal Developer Repayment- Cap Interest Developer Repayment Interes	2-606		113,348	109,876	60,206	60,206	60,205	54,938	(5,267)		
2416 Developer Repayment-Osp Principal Developer Repayment-Osp Finterest Developer Repayment-Osp Interest Developer Repayment					00.007	-				-	
2415 Developer Repayment-Oga Interest Developer Repayment-Developer Repayment-Oga Interest D	0.040				,	82,667				186,000	
Developer Repayment-Ops Interest Non-Use Fees - - - - - - Now in General Fund Now in General Fund Now in General Fund No Longer Applicable 2467 Non-Use Fees 2,000 2,000 4,000 4,000 -			- 177 801	87 000		145 000	-	-			_
Developer Repayment. Cap Interest Non-Use Fees 1 -<	2-013		117,001	-	-	-		-		-	_
2466 2700 Trustee / Paying Agent Fees 2.000 2.000 4.000 4.000 - 2.000 2.000 4.000 - 2.000 2.000 4.000 - 2.000 2.000 4.000 - 2.000 2.000 4.000 - 2.000 2.000 4.000 - 2.000 2.000 4.000 - 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 4.000 2.000 2.000 4				-	-	-		-	-	-	
2.700 Treasure's Fees 3,968 3,954 3,954 3,956 3,956 3,956 3,956 3,954 1,5% of property taxes 1,5% of property taxes 2.418 Bond Cost of Issuance Configency 387,138 298,831 3,869,725 3,857,468 3,625,800 61,392 (257,639) 1,5% of property taxes Unforseen needs/ rev shortfalls TOTAL EXPENDITURES 387,138 298,831 3,869,725 3,87,468 3,625,800 61,392 (3,564,407) 197,044 REVENUE OVER / (UNDER) EXP (89,665.29) (4,612) (3,575,506) (3,561,451) (3,343,186) 220,426 (3,563,613) 332 2.423 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 3,720,000 3,720,000 3,805,523 -	2-607	-		-	-	-	-	-	-		
2-418 Bond Cost of Issuance Contingency 1,000 259,898 1,000 257,639 2,630 - (257,639) 500 4,392 Unforseen needs/ rev shortfalls TOTAL EXPENDITURES 387,138 298,831 3,869,725 3,857,468 3,625,800 61,392 (3,564,407) 197,044 Contingency (10,000 - 3,720,000 61,392 (3,563,613) 332 Cotter SOURCES / (USES) (89,665.29) (4,612) (3,720,000) 3,720,000 - 3,720,000 2-828 Bond Premium 29,000 - 3,720,000 3,720,000 - 3,720,000 2-828 Bond Premium - - - - - TOTAL OTHER SOURCES / (USES) 29,000 - 3,805,523 3,805,523 - 3,805,523 - <td></td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td>-</td> <td></td> <td>· · ·</td> <td></td> <td></td>					,		-		· · ·		
Contingency 1,000 10,000 - 500 500 4,392 Unforseen needs/ rev shortfalls TOTAL EXPENDITURES 387,138 298,831 3,869,725 3,857,468 3,625,800 61,392 (3,564,407) 197,044 REVENUE OVER / (UNDER) EXP (89,665.29) (4,612) (3,575,506) (3,561,451) (3,343,186) 220,426 (3,563,613) 332 OTHER SOURCES / (USES) 29,000 - 3,720,000 3,720,000 - 3,720,000 - 3,720,000 - 3,720,000 - 3,720,000 - 3,720,000 -			3,968	3,954	,				· · ·	2,652	1.5% of property taxes
TOTAL EXPENDITURES 387,138 298,831 3,869,725 3,857,468 3,625,800 61,392 (3,564,407) 197,044 REVENUE OVER / (UNDER) EXP (89,665.29) (4,612) (3,575,506) (3,561,451) (3,343,186) 220,426 (3,563,613) 332 2-423 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 - 3,720,000 2-423 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 - 3,720,000 2-423 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 - 3,720,000 2-423 Bond / Loan Proceeds 29,000 - 3,805,523 3,805,523 -	2-618			-	· ·	257,639	257,039		· · · ·	1 302	Linforseen needs/ rev shortfalls
REVENUE OVER / (UNDER) EXP OTHER SOURCES / (USES) (89,665.29) (4,612) (3,575,506) (3,343,186) 220,426 (3,563,613) 332 2-523 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 - 3,720,000 2-523 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 - 3,720,000 2-523 Bond Premium - - - - - - 2-834 Transfer to Capital Fund - - - - - - - CHANGE IN FUND BALANCE (60,665) (4,612) 230,017 244,072 462,336 220,426 241,910 332 2-450 BEGINNING FUND BALANCE [60,665] (4,612) 230,017 244,072 462,336 220,426 241,910 332 2-450 BEGINNING FUND BALANCE [72,457 72,457 71,351 1,106 316,529 ENDING FUND BALANCE [72,457 66,739 302,000 302,000 302,000 30		° ,	387 138	,	,	3 857 468	3 625 800				
OTHER SOURCES / (USES) Bond / Loan Proceeds Bond Premium 29,000 - 3,720,000 85,523 3,720,000 85,523 3,720,000 85,523 3,720,000 85,523 -											
2-523 Bond / Loan Proceeds 29,000 - 3,720,000 3,720,000 - 3,720,000 - 3,720,000 2-525 Bond Premium -		, γ	(09,005.29)	(4,012)	(3,575,506)	(3,501,451)	(3,343,100)	220,420	(3,563,613)	332	
2-525 Bond Premium - 85,523 85,523 - 85,523 - 85,523 -		· · ·									
2-894 Transfer to Capital Fund - <th< td=""><td></td><td>-</td><td>29,000</td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td></th<>		-	29,000					-			
TOTAL OTHER SOURCES / (USES) 29,000 - 3,805,523 3,805,523 3,805,523 - 3,805,523 220,426 241,910 332 2.450 BEGINNING FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 COMPONENTS OF FUND BALANCE 72,457				-		85,523	85,523	-	85,523		
CHANGE IN FUND BALANCE (60,665) (4,612) 230,017 244,072 462,336 220,426 241,910 332 2.450 BEGINNING FUND BALANCE 133,123 71,351 72,457 72,457 71,351 1,106 316,529 ENDING FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 ENDING FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 COMPONENTS OF FUND BALANCE: T T T T 1,4529 232,794 226,777 6,017 14,861 TOTAL FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 Balance of Loan/Bond (Beginning of Yea 3,365,000 3,720,000 3,720,000 3,720,000 3,720,000 3,720,000 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,	2-894		-	-		2 905 522	2 005 522	-	2 905 522		
2.450 BEGINNING FUND BALANCE 133,123 71,351 72,457 72,457 71,351 1,106 316,529 ENDING FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 COMPONENTS OF FUND BALANCE: =		· · · · ·				, ,					
ENDING FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 COMPONENTS OF FUND BALANCE: =											
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COMPONENTS OF FUND BALANCE: Reserve Fund Restricted for Debt Service 65,000 7,457 302,000 1,739 302,000 474 302,000 14,529 302,000 232,794 237,000 226,777 302,000 6,017 302,000 14,861 Required by Loan TOTAL FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 Balance of Loan/Bond (Beginning of Yea Assessed Valuation 3,365,000 6,447,520 3,365,000 6,446,390 3,720,000 6,446,390 3,720,000		ENDING FUND BALANCE				316,529					
Reserve Fund Restricted for Debt Service 65,000 7,457 65,000 1,739 302,000 474 302,000 14,529 302,000 232,794 237,000 226,777 302,000 6,017 302,000 14,861 Required by Loan TOTAL FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 Balance of Loan/Bond (Beginning of Yea Assessed Valuation 3,365,000 6,447,520 3,365,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 3,720,000 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390 6,446,390		COMPONENTS OF FUND BALANCE.	=	=	=		=	=	=	=	
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TOTAL FUND BALANCE 72,457 66,739 302,474 316,529 534,794 291,777 243,017 316,861 Balance of Loan/Bond (Beginning of Yea Assessed Valuation 3,365,000 3,365,000 3,720,000 3,720,000 3,720,000 3,720,000 3,720,000 3,720,000 6,446,390			,					,		,	Required by Loan
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Balance of Loan/Bond (Beginning of Yea 3,365,000 3,365,000 3,720,000		ICIAL FUND BALANCE		7	,	/					
Assessed Valuation 6,447,520 6,446,390 6,446,390 6,446,390 6,446,390 6,932,360		Balance of Loan/Bond (Beginning of Yea	3,365,000								
Debt to Assessed Ratio (Beg of Year) 52% 52% 58% 58% 58% 58% 54%			6,447,520	6,446,390	6,446,390	6,446,390				6,932,360	
		Debt to Assessed Ratio (Beg of Year)	52%	52%	58%	58%				54%	